

23.—Government Annuities Contracted for, and Purchase Money Received, fiscal years ended Mar. 31, 1909-31.

Fiscal Years.	Contracts.	Purchase Money Received.
	No.	\$.
1909 ¹	66	50,391
1910.....	566	434,491
1911.....	1,069	393,441
1912.....	1,032	441,601
1913.....	373	417,136
1914.....	318	390,887
1915.....	264	314,765
1916.....	325	441,696
1917.....	285	432,272
1918.....	187	332,792
1919.....	147	322,154
1920.....	204	408,719
1921.....	195	531,800
1922.....	277	748,160
1923.....	339	1,028,353
1924.....	409	1,458,819
1925.....	486	1,606,822
1926.....	668	1,938,621
1927.....	503	1,894,885
1928.....	1,223	3,843,088
1929.....	1,328	4,272,419
1930.....	1,257	3,156,475
1931.....	1,772	3,612,234
Totals.....	13,293	28,472,321

¹Seven months.

Statistics of the Annuities Fund and value of all contracts issued are given in Tables 24 and 25. From Sept. 1, 1908, to Mar. 31, 1931, 13,293 annuities had been issued. On Mar. 31, 1931, 4,561 immediate annuities and 7,220 deferred annuities were in force. The total value of these annuities on that date was \$23,568,894 and the amount of annuities purchased was \$4,666,507.

24.—Government Annuities Fund Statement, fiscal years ended Mar. 31, 1928-31.

Item.	1928.	1929.	1930.	1931.
	\$	\$	\$	\$
ASSETS.				
Fund at beginning of year.....	11,446,119	14,719,484	18,369,100	20,612,250
Receipts during the year, less payments.....	3,273,365	3,649,616	2,243,150	2,694,704
Fund at end of year.....	14,719,484	18,369,100	20,612,250	23,306,954
LIABILITIES.				
Net present value of all outstanding contracts.....	14,852,328	18,335,103	20,720,895	23,568,894
RECEIPTS.				
For Immediate Annuities.....	3,156,877	3,607,110	2,484,818	2,650,506
For Deferred Annuities.....	702,185	673,274	682,887	992,843
Interest on Fund.....	493,965	638,889	757,393	843,374
Refunds.....	500	1,056	184	1,679
For amount transferred to maintain Reserve.....	-	132,844	-	108,644
Totals.....	4,353,527	5,053,173	3,925,282	4,597,046
PAYMENTS.				
Annuities paid under Immediate Contracts.....	1,043,766	1,368,542	1,646,699	1,849,413
Return of Premiums with interest.....	20,422	27,051	24,208	22,796
Return of Premiums without interest.....	15,974	7,965	11,230	30,133
Add balance at end of year.....	3,273,365	3,649,615	2,243,150	2,694,705
Totals.....	4,353,527	5,053,173	3,925,282	4,597,046